

1 Composition

- 1.1 The Corporation shall appoint three governors to serve on the Remuneration Committee.
- 1.2 The quorum for the Committee meetings shall be two.
- 1.3 The Chair and the Vice Chair of the Committee shall be appointed by the Corporation upon the recommendations of the Governance & Search Committee.
- 1.4 Staff Governors, Student Governors and the Principal must not be members of the Remuneration Committee. The Chair of the Corporation shall be an ex-officio member of the Remuneration Committee.

2 Responsibilities

- 2.1 The Committee shall advise and make recommendations to the Corporation on the remuneration of the designated Senior Post-Holders and the Clerk to the Corporation, and policies related to their employment. Consideration and approval of operational changes to the conditions of service of Senior Post-Holders and the Clerk are delegated by the Corporation through the Committee to the Chair of the Corporation.
- 2.2 The Committee shall make appropriate arrangements for the appraisal of Senior Post-Holders and the Clerk to the Corporation, and report

3 Attendance at Meetings

- 3.1 The Clerk to the Corporation shall act as Clerk to the Committee, other than when his or her conditions of employment or remuneration is under consideration.
- 3.2 The Principal, or some other Senior Post-Holder, may attend Committee meetings at the invitation of the Committee.

4 Frequency of Meetings

- 4.1 The Committee shall meet at least once per year.

5 Approval

- 5.1 These Terms of Reference may only be amended by a resolution of the Corporation.